

Pitcher Partners *Investment Services*

SUMMARY OF PERFORMANCE - As at the close of trade, February 19 2010

	Level	Performance (%)			
		Weekly	Monthly	Quarterly	Yearly
Key Global Indices					
S&P ASX 200	4,635.06	1.60%	-4.65%	-2.40%	34.39%
DOW JONES	10,402.35	3.00%	-3.01%	0.68%	39.33%
S&P 500	1,109.17	3.13%	-3.57%	1.30%	42.39%
NASDAQ	2,243.87	2.76%	-3.30%	4.04%	55.52%
JAPANESE NIKKEI	10,123.58	0.31%	-5.96%	6.01%	33.95%
UK FTSE100	5,358.17	4.19%	-2.81%	1.72%	33.34%
GERMAN DAX	5,722.05	4.03%	-4.26%	0.35%	35.75%
FRENCH CAC40	3,769.54	4.74%	-5.99%	0.25%	31.22%
HONG KONG HANG SENG	19,894.02	-1.85%	-8.23%	-12.14%	52.76%
SHANGHAI COMPOSITE INDEX	3,018.13	0.00%	-7.04%	-9.11%	35.52%
SINGAPORE STRAITS TIMES	2,757.14	-0.06%	-5.35%	-0.06%	69.22%
KOREAN COMPOSITE	1,593.90	0.02%	-6.80%	-1.64%	43.97%
BOMBAY SENSITIVE 30	16,191.63	0.24%	-7.40%	-3.54%	79.06%
THAILAND COMPOSITE	700.44	0.35%	-4.89%	0.00%	58.61%
TAIWAN COMPOSITE	7,441.84	0.00%	-9.78%	-4.10%	64.32%
JAKARTA COMPOSITE	2,554.38	0.80%	-4.19%	3.47%	92.97%
PHILIPPINES COMPOSITE	2,978.53	0.98%	-3.44%	-3.40%	56.78%
Domestic Indices					
S&P ASX 200 Accumulation Index	32,444.34	1.79%	-4.35%	-1.96%	40.58%
S&P ASX Small Ordinaries Accumulation Index	5,356.66	0.36%	-6.76%	-4.64%	59.04%
Listed Property 200 Accumulation Index	18,647.23	-2.09%	-2.40%	-4.23%	37.79%
UBS Australian Bank Bill Index	6,812.52	0.09%	0.36%	1.02%	3.45%
UBS Australian Composite Bond All Maturities Index	5,932.80	0.02%	0.64%	1.57%	1.97%
UBS Australian Inflation Linked Composite Bond Index	4,214.94	-0.06%	-0.32%	2.57%	-1.01%
Foreign Exchange Rates (5pm New York Close)					
AUD/USD	0.8989	1.10%	-2.63%	-2.24%	39.62%
AUD/EUR	0.6601	1.23%	2.18%	7.16%	29.97%
AUD/JPY	82.2950	2.86%	-2.16%	0.61%	35.71%
AUD/GBP	0.5808	2.52%	2.96%	5.27%	28.95%
USD/EUR	0.7347	0.16%	4.99%	9.64%	-6.88%
USD/JPY	91.5600	1.75%	0.48%	2.90%	-2.80%
USD/RMB	6.8301	-0.06%	0.02%	0.01%	-0.09%
TWI	69.9000	0.87%	-1.41%	-1.13%	29.21%
Bank Bill & Government Bond Rates					
90 Bank Bills - Aust	4.17%	-1.42%	-0.71%	5.57%	35.61%
3 Year Bonds - Aust	4.65%	0.47%	-2.00%	-3.59%	62.72%
10 Year Bonds - Aust	5.63%	0.93%	1.41%	2.96%	33.32%
3 Month US Treasury Bond	0.10%	8.10%	90.60%	344.74%	-66.12%
10 Year US Bond	3.78%	2.13%	2.13%	13.02%	32.11%
30 Year US Bond	4.71%	1.23%	2.62%	9.95%	28.25%
Commodities					
Gold - Spot (\$US/oz)	1,119.05	2.44%	-1.68%	-2.17%	14.93%
Oil - West Texas Intermediate Cushing Spot (\$US/bbl)	80.14	7.50%	3.58%	1.15%	102.37%
CRB Index	277.80	3.69%	-1.92%	1.29%	35.42%
LME Base Metals (\$US/ton)					
Aluminium - High Grade	2,072.00	3.37%	-7.64%	3.44%	59.88%
Copper - Grade A	7,193.00	6.31%	-3.35%	6.39%	118.57%
Lead	2,289.50	10.07%	-5.41%	-1.95%	111.01%
Nickel	20,210.00	9.51%	8.39%	19.30%	104.97%
Tin	16,900.00	4.81%	-4.14%	11.92%	51.57%
Zinc	2,261.00	6.13%	-8.03%	2.54%	103.24%
Official Cash Rates					
Australia	Current				
United States	3.75%				
Japan	0.25%				
China	0.10%				
Euro-Zone	5.31%				
United Kingdom	1.00%				
New Zealand	0.50%				
	2.50%				

Sources: Iress Market Technology, Bloomberg

www.pitcherinvestments.com.au

Pitcher Partners, including Johnston Rorke, is an association of Independent firms | Melbourne | Sydney | Perth | Adelaide | Brisbane
An independent member of Baker Tilly International

An Independent Investment Advisory Practice

This material is intended for the use of the clients of Pitcher Partners Investment Services only. It is current at the date of preparation, but may be subject to change. This document does not constitute financial product advice. It is of a general nature and has been prepared without taking into account any person's objectives, financial situation or needs. Before acting on the information you should consider the appropriateness of it having regard to your objectives, financial situation or needs and seek independent advice. You should obtain and consider a Product Disclosure Statement in relation to any financial product before making any decision about acquiring the product. To the maximum extent permitted by law, Pitcher Partners Investment Services Pty Ltd and its representatives will not be liable for any loss or damage incurred by any person directly or indirectly from any use or reliance on this document.