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## **SMALL BUSINESS TAX BREAK A BONUS SAYS PITCHER PARTNERS**

The extension of the small business tax break program is a small piece of good news in this year's Federal Budget, according to Ray Cummings partner at Pitcher Partners.

The break has been extended to 50% for those small businesses acquiring assets between 13 December 2008 and 31 December 2009.

“This is a bonus for small businesses with turnover below \$2 million as the deduction is bigger. Now small businesses don't have to rush out prior to 30 June 2009 and spend money they perhaps don't have.

“Small businesses now have longer to see how their businesses are tracking in these uncertain times and determine whether they can afford the capital outlay. There is no point in the tax break if it sends your business broke.

“Unfortunately, the extended terms and 50% do not apply to larger businesses,” Mr Cummings said.

*Pitcher Partners is an association of independent firms. An independent member of Baker Tilly International – Offices throughout the world.*

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### **For further information or to organise an interview please contact:**

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